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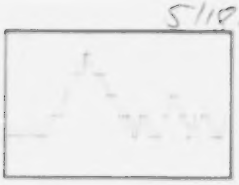

MONTHLY OPTIONS REPORT

APRIL 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	APRIL 1988	APRIL 1989	JAN-APRIL 1988	JAN-APRIL 1989
T-Bonds	1,628,821	1,581,658	6,689,102	6,319,871
T-Notes	64,699	79,859	329,131	333,695
Soybeans	285,391	210,455	720,357	808,887
Soybean Oil	14,007	11,984	45,001	37,695
Soybean Meal	18,144	8,749	49,366	57,458
Corn	50,123	117,046	225,316	422,532
Wheat	20,175	43,941	64,193	177,877
Silver	623	91	1,800	1,106
Muni Bonds	25,134	7,421	56,930	28,547
CHICAGO BOARD OF TRADE	2,107,117	2,061,204	8,181,196	8,187,668
Lumber	1,062	2,162	5,484	5,250
Live Hogs	8,585	9,464	38,995	40,927
Live Cattle	80,920	96,473	401,557	319,287
Pork Bellies	780	3,965	2,049	8,378
Feeder Cattle	13,439	18,615	66,959	58,802
Eurodollar	168,218	643,711	730,864	1,939,702
British Pound	59,088	23,007	232,476	116,779
Deutschemark	191,645	269,282	792,241	1,116,667
Swiss Franc	75,684	134,136	301,801	485,237
Japanese Yen	243,579	206,359	981,889	955,767
Canadian Dollar	15,994	28,972	49,491	114,393
Australian Dollar	25	2,947	1,019	12,093
T-Bill	306	1,723	2,714	5,640
S&P 500 Index	54,909	61,994	205,648	286,168
CHICAGO MERCANTILE EX	914,234	1,502,810	3,813,187	5,465,090
Wheat	1,845	2,992	8,952	12,477
KANSAS CITY BD OF TRADE	1,845	2,992	8,952	12,477
Sugar	73,357	136,121	384,887	521,958
Coffee	3,753	6,008	15,265	32,051
Cocoa	4,042	12,356	11,673	54,007
COFFEE SUGAR & COCOA EX	81,152	154,485	411,825	608,016
Gold	1	1	11	35
Soft Red Winter Wheat	7	118	67	579
Soybeans	3,837	1,295	5,632	5,590
MIDAMERICA COMMODITY EX	3,845	1,414	5,710	6,204

OPTION	APRIL 1988	APRIL 1989	JAN-APRIL 1988	JAN-APRIL 1989
Spring Wheat	223	353	537	713
MINNEAPOLIS GRAIN EX	223	353	537	713
Gold	122,763	83,997	667,594	438,651
Silver	46,574	50,557	208,104	229,319
High Grade Copper		14		14
Copper	22,629	19,871	198,418	101,573
COMMODITY EXCHANGE	191,966	154,439	1,074,116	769,557
Cotton	5,873	19,285	25,211	72,994
Orange Juice, Fzn. Conc.	141	1,584	2,799	5,159
5 Year U.S. Treasury Note	1,291	1,192	6,123	1,278
U.S. Dollar Index	133	140	482	644
NEW YORK COTTON EXCHANGE	7,438	22,201	34,615	80,075
NYSE Composite Index	1,433	3,036	5,446	12,542
CRB Index		403		1,962
NEW YORK FUTURES EXCHANGE	1,433	3,439	5,446	14,504
Heating Oil	5,153	7,894	59,466	34,450
Crude Oil	474,298	588,107	1,625,137	2,320,065
Unleaded Gasoline		74,787		98,944
NEW YORK MERCANTILE EXCH	479,451	670,788	1,684,603	2,453,459
S&P 100 Index Options	4,967,650	4,189,829	18,860,026	20,344,650
S&P 500 Index Options	285,490	370,121	1,163,725	1,851,327
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	5,253,140	4,559,950	20,023,751	22,195,977
TOTAL OPTIONS	3,788,704	4,574,125	15,220,187	17,597,763
PERCENT CHANGE		20.73%		15.62%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
APRIL	5,391,433	3,200,965	1,448,057	684,648
JAN-APR	14,456,943	11,394,442	5,549,636	2,539,104

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	APRIL 1988	APRIL 1989	PERCENT CHANGE
T-Bonds	674,817	590,283	-12.53%
T-Notes	66,574	58,940	-11.47%
Soybeans	95,993	83,864	-12.64%
Soybean Oil	10,266	8,098	-21.12%
Soybean Meal	15,076	4,330	-71.28%
Corn	52,067	98,662	89.49%
Wheat	11,816	38,975	229.85%
Silver	823	542	-34.14%
Muni Bonds	42,018	5,818	-86.15%
CHICAGO BOARD OF TRADE	969,450	889,512	-8.25%
Lumber	333	419	25.83%
Live Hogs	8,578	11,125	29.69%
Live Cattle	64,725	67,434	4.19%
Pork Bellies	510	3,705	626.47%
Feeder Cattle	11,048	12,708	15.03%
Eurodollar	134,419	368,608	174.22%
British Pound	42,156	18,896	-55.18%
Deutschemark	126,021	140,526	11.51%
Swiss Franc	48,988	68,163	39.14%
Japanese Yen	135,288	118,793	-12.19%
Canadian Dollar	13,765	26,105	89.65%
Australian Dollar	411	1,645	300.24%
T-Bill	1,088	1,750	60.85%
S&P 500 Index	27,981	36,395	30.07%
CHICAGO MERCANTILE EX	615,311	876,272	42.41%
Wheat	2,346	2,894	23.36%
KANSAS CITY BD OF TRADE	2,346	2,894	23.36%
Sugar	64,358	88,542	37.58%
Coffee	5,901	6,746	14.32%
Cocoa	11,278	10,615	-5.88%
COFFEE SUGAR & COCOA EX	81,537	105,903	29.88%

OPTION	APRIL 1988	APRIL 1989	PERCENT CHANGE
Gold	2	1	-50.00%
Soft Red Winter Wheat	71	452	536.62%
Soybeans	1,218	3,412	180.13%
MIDAMERICA COMMODITY EX	1,291	3,865	199.38%
Spring Wheat	151	375	148.34%
MINNEAPOLIS GRAIN EX	151	375	148.34%
Gold	117,366	102,515	-12.65%
Silver	28,833	36,237	25.68%
High Grade Copper		22	
Copper	13,798	7,323	-46.93%
COMMODITY EXCHANGE	159,997	146,097	-8.69%
Cotton	8,754	20,749	137.02%
Orange Juice, Fzn. Conc.	957	924	-3.45%
5 Year U.S. Treasury Note	2,006	126	-93.72%
U.S. Dollar Index	430	98	-77.21%
NEW YORK COTTON EXCHANGE	12,147	21,897	80.27%
NYSE Composite Index	1,292	1,749	35.37%
CRB Index		365	
NEW YORK FUTURES EXCHANGE	1,292	2,114	63.62%
Heating Oil	6,439	4,597	-28.61%
Crude Oil	241,498	288,094	19.29%
Unleaded Gasoline		33,207	
NEW YORK MERCANTILE EXCH	247,937	325,898	31.44%
S&P 100 Index Options	613,576	629,819	2.65%
S&P 500 Index Options	375,710	385,605	2.63%
CHICAGO BOARD OPTIONS EX	989,286	1,015,424	2.64%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,091,459	2,374,827	13.55%